



THE VINEYARD CHURCH

TRUSTEES UPDATE
SPRING 2019

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We are pleased to report that the transition from Chris and Fliss to Mark was smoothly completed at the beginning of January and we can see Mark's leadership already taking shape in an exciting way.



In his recent talk series, Mark has been teaching on Position, and how as believers we need to be fully prepared for what God has called us to be and to be expectant for His promises. The following review of our finances very much reflects this theme and the season we're in.

FINANCIAL OVERVIEW

2018 Review

(Unrestricted Funds)

Our full financial report for 2018 will be shared after completion of the auditing process, but from our un-audited management accounts our overall position for 2018 was:

- Total income: £831,000 (5% under budget) and similar to 2017 income

- Total expenses: £787,000 (7% under budget) and was slightly higher than 2017 expenses
- 2018 tithes & offering was £794,000 compared to £783,000 in 2017
- We hold 4 months financial reserves (target 3 months).

Whilst our finances did not meet our initial budget, we were very conscious of the significant leadership changes happening and took the opportunity to be prudent with expenses so that we did not run a deficit. After our committed giving we have a small surplus which will be used to support our increased expenses in 2019.

2019 Budget

(Unrestricted Funds)

As we move into the new leadership of the church, we are excited and expectant for what God has in store and is preparing us for. We believe it's prudent to initially plan our 2019 budget based on similar income to 2018 and keep our expenses in line, as we conclude one-time transition expenses.

Maintaining the balance between our income and expense level will require very careful expense planning and creative thinking from Mark and the team as we still have very ambitious expectations for all ministries. We have prioritised

exceptional expense items that we cannot compromise on, one such item being the appointment of a new Youth Pastor, which we believe is essential for our health and growth.



We are prayerfully expectant that God's provision and generosity through His people will allow us to re-budget to a higher level of income later in the year.

Growing Family Campaign (Restricted Funds)

The church has continued to give sacrificially to The Final Phase; we took great pleasure in being able to see further work carried out in atrium two during the later part of last year. We had sufficient funds to complete the works for the stair access and use of the upper atrium where Ventureland is now meeting, as well as the installation of a heating and cooling system for all of the children's rooms.

The Growing Family Campaign currently has a balance of

approximately £80,000 of the £280,000 needed to complete the conversion of the first floor space. We'll continue to review how our current space is used for our Care Centre, Kids and Youth ministries, whilst reassessing the design for the huge amount of first floor space that is yet to be developed. Further works will commence once we have the plans and finances in place.

THANK YOU

God's provision for the church through the generous tithes and giving of our congregation is an amazing blessing that never ceases to humble us as trustees. Year after year we have the honour of reporting on new and flourishing ministries that are inspired and nourished by God, through the diligent hands of this church, in service, in finance and in prayer.



For that we thank you and pray that our whole congregation can lovingly and cheerfully participate in 'Making Christ Known'.

TRUSTEES NEEDED

The transition of senior pastor also creates an opportunity to grow our trustee base; we need and welcome more of the church to be involved.

The role of trustees is to support the senior pastor in carrying out his God-commissioned purpose and ensure the church can operate within the laws and boundaries primarily of Vineyard Churches UK, the Charities Commission and the Companies Act.

It may seem a bit daunting to some and as such we have reviewed our model and are looking for a combination of general and seconded (specific needs) trustees that represent the diversity of our church.

Being a trustee is one way you can serve in the church, if you have any professional skills or experience that you could offer as a trustee, we would love to speak to you. We will be running an event in the near future to explain more.

If you think this may be for you please keep an eye out for the event date or email us to register your interest at office@thevineyardchurch.co.uk.

QUESTIONS?

Comments or questions can be directed through the office to any of the trustees.

God bless,
Mark Bevis, Mark Helvadjian &
Tim Winfield

*Who may ascend the mountain of the Lord?
Who may stand in his holy place?
The one who has clean hands and a pure heart
...will receive blessing from the Lord...
Such is the generation of those who seek him."*

Psalms 24:3-6